

West Chester Area School District
Revenue History and Forecast

	A	M	N	O	P	Q	R	T	U	V	W	X	Y	Z	AA	AB
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
1																
2																
3	Local	145,232.7	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	174,975.9	172,787.1	175,478.8	179,436.2	179,636.2	185,989.7	197,652.2	205,580.4	213,856.2
4	Real Estate	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,838.3	146,536.5	147,309.7	151,509.7	151,509.7	157,086.9	168,048.4	175,255.0	182,788.0
5	Current	115,783.1	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,265.1	145,218.4	146,630.2	150,102.1	150,102.1	155,651.1	166,583.9	173,761.2	181,264.4
6	Interim	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,573.2	1,318.1	679.5	1,407.6	1,407.6	1,435.7	1,464.5	1,493.7	1,523.6
7	Earned Income	16,889.7	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	18,891.5	18,104.5	19,460.5	20,045.0	20,045.0	20,646.4	21,265.7	21,903.7	22,560.8
8	Real Estate Transfer	4,261.7	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	3,473.6	2,840.3	3,724.7	3,337.0	3,537.0	3,603.7	3,675.8	3,749.3	3,824.3
9	Delinquent Taxes	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	4,069.9	3,008.8	3,365.9	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	3,234.1	3,051.1	1,674.8	288.0	118.4	173.6	129.8	174.3	71.0	183.0	183.0	192.2	201.8	211.9	222.5
11	Gate Receipts	-	-	-	-	119.4	123.4	122.9	131.5	130.7	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,649.8	1,991.2	1,416.3	1,221.2	1,221.2	1,320.2	1,320.2	1,320.2	1,320.2
13																
14	State	26,077.6	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	26,095.1	28,202.4	28,312.7	30,903.9	30,758.3	33,135.1	35,054.0	35,727.1	36,553.8
15	Student Subsidies	20,444.0	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	17,778.9	17,670.0	17,966.7	17,945.8	17,867.8	18,237.5	18,085.2	18,000.0	17,984.7
16	Basic Instruction	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,047.0	7,050.1	7,247.3	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds				852.0	834.0	-	-	-	-	-	-	-	-	-	-
18	Special Education	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,355.9	5,028.0	5,311.1	5,315.0	5,341.0	5,341.0	5,341.0	5,341.0	5,341.0
19	IDEA - ARRA funds			418.0	959.4	820.7	-	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	71.3	73.6	87.4	50.6	-	17.6	121.8	45.0	113.9	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,710.0	4,043.8	3,750.5	3,750.3	3,637.8	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	305.6	296.3	295.6	288.7	273.8	273.9	261.5	261.8	261.8	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,151.2	1,114.6	1,160.4	1,198.3	1,030.3	1,287.5	1,135.2	1,050.0	1,034.7
24	Charter Schools	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-	-
25	Accountability/Ready to Learn Block Grants	339.8	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	126.7	303.2	303.2	303.2	303.2	303.2
26	Other	408.0	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	-	-	-	-
27	Teacher Subsidies	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,316.2	10,532.4	10,346.1	12,958.1	12,890.5	14,897.6	16,968.8	17,727.1	18,569.1
28	Social Security	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,084.5	3,278.0	3,148.8	3,412.4	3,394.6	3,409.8	3,516.0	3,578.2	3,649.0
29	Retirement	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,231.7	7,254.4	7,197.3	9,545.7	9,495.9	11,487.8	13,452.7	14,148.9	14,920.2
30																
31	Federal	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	4,059.2	2,838.9	2,661.8	2,358.9	2,717.7	2,692.0	2,692.0	2,692.0	2,692.0
32	Title I	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,752.2	491.6	459.6	460.0	818.8	818.8	818.8	818.8	818.8
33	Title II	357.0	310.3	327.8	182.4	416.8	311.2	249.0	294.2	199.4	400.0	400.0	277.6	277.6	277.6	277.6
34	IDEA	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,282.4	1,246.7	1,154.7	1,151.9	1,151.9	1,215.8	1,215.8	1,215.8	1,215.8
35	MA Direct Services/Time Study	594.5	562.8	760.3	722.4	768.6	773.4	659.4	721.4	722.7	252.5	252.5	272.1	272.1	272.1	272.1
36	Other	174.9	119.5	131.5	165.6	149.6	133.7	116.2	85.0	125.5	94.5	94.5	107.8	107.8	107.8	107.8
37																
38	Local Taxes & Subsidies	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	205,130.2	203,828.4	206,453.3	212,699.0	213,112.2	221,816.8	235,398.2	243,999.6	253,102.0
39																
40	Beginning Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	28,190.7	32,371.9	30,282.3	33,351.1	29,178.2	24,789.5	23,289.5	22,289.5
41	FB Adjustment			400.7												
42	Ending Fund Balance	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	32,371.9	23,610.4	33,351.1	23,768.2	29,178.2	24,789.5	23,289.5	22,289.5	22,289.5
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)				1,200.0	1,200.0	3,700.0	5,000.0	2,400.0	4,500.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0
45	Designated/Committed Fund Balance for Health Care (ending FB)					1,558.1	2,677.7	4,171.1	3,459.8	4,856.2	4,621.1	5,856.2	5,856.2	5,856.2	5,856.2	5,856.2
46	Designated/Committed Fund Balance for Future millage						3,349.2	6,830.5	1,100.0	5,951.3		2,981.2				
47	Designated/Committed Fund Balance for Athletic Fund				75.6	95.5	124.2	102.7	124.2	119.8	102.7	119.8	119.8	119.8	119.8	119.8
48	Beginning Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	20,980.2	16,267.6	18,088.4	17,923.8	18,104.0	16,696.5	15,196.5	16,313.5
49	Ending Unassigned Fund Balance	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	16,267.6	16,526.4	17,923.8	16,927.4	18,104.0	16,696.5	15,196.5	16,313.5	16,313.5
50																
51	Assumed use of FB	(837.4)	2,136.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	(6,995.9)	4,580.3	(979.2)	6,514.1	4,172.9	4,388.7	1,500.0	1,000.0	

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2014-15	2015-16		2016-17	2017-18	2018-19
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,830,153	11,841,643		11,841,643	11,841,643	11,841,643
6	Delaware County				706,388	705,298		705,298	705,298	705,298
7					12,536,540	12,546,941		12,546,941	12,546,941	12,546,941
8										
9										
10	Net amount to be raised from R/E taxes				150,102	155,651		166,584	173,761	181,264
11	Gross tax to be levied				155,595	161,297		172,626	180,063	187,839
12										
13	Equilization Between Counties									
14	Chester County %				94.37%	94.38%		94.38%	94.38%	94.38%
15	Delaware County %				5.63%	5.62%		5.62%	5.62%	5.62%
16										
17	Chester Cnty Levy				146,827	152,230		162,922	169,942	177,280
18	Delaware Cnty Levy				8,767	9,067		9,704	10,122	10,559
19					155,594	161,297		172,626	180,063	187,839
20										
21	Millage Calculation									
22	Chester Cnty tax levy				146,827	152,230		162,922	169,942	177,280
23	Chester Cnty assessed value				7,643,129	7,693,129		7,743,129	7,793,129	7,843,129
24										
25	Chester County Millage				19.21	19.7877		21.04	21.80	22.60
26	Previous Year Millage				18.67	19.2100		19.79	21.04	21.80
27										
28	Chester Cnty Mill Increase				0.54	0.58		1.25	0.76	0.80
29	% increase				2.9%	3.0%		6.3%	3.6%	3.7%
30	Delaware Cnty Tax levy				8,767	9,067		9,704	10,122	10,559
31	Delaware Cnty Assessed Value				642,497	643,747		644,997	646,247	647,497
32										
33	Delaware County Millage				13.65	14.0846		15.04	15.66	16.30
34	Previous Yr Millage				13.62	13.6500		14.08	15.04	15.66
35										
36	Delaware Cnty Mill Increase				0.03	0.43		0.96	0.62	0.64
37	% increase				0.2%	3.2%		6.8%	4.1%	4.1%
38										
39	Multi County Millage re-balancing									
40	Chester Cty Levy Rebalanced				146,848					
41	Delaware Cty Levy Rebalanced				8,746					
42					155,595					
43										
44	Chester County Millage				19.21	19.7877				
45	Chester County Millage Re-balanced				19.21					
46	Chester Cnty Mill Increase					0.58				
47	% increase					2.99%				
48	Act 1 Millage					19.5780				
49	Millage from exceptions					0.2097				
50										
51										
52	Delaware County Millage				13.65	14.0846				
53	Delaware County Millage Re-balanced				13.61					
54	Delaware Cnty Mill Increase					0.47				
55	% increase					3.46%				
56	Act 1 Millage					13.9093				
57	Millage from exceptions					0.1753				

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 January 2015

Expenses

Total Expenses	\$0
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Revenues

Transportation subsidy	-\$112,474
Rent Subsidy	\$102,452
Total Revenues	-\$10,022

Fund Balance Analysis

Decrease to Unassigned Fund Balance January 2015	-\$10,022
Decrease in Ending Fund Balance 6/30/15	-\$10,022
	-\$10,022

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 January 2015

<u>Expenses</u>	
<u>Budget Submission Changes</u>	
Salaries	-\$119,210
Benefits	-\$1,594,739
Prof & Tech	\$47,041
Purchased services	-\$8,702
Other services	-\$175,218
Supplies	-\$189,446
Other objects	\$84,251
Property	\$36,598
Transfer to other funds	\$112,979
Total Expenses	<u>-\$1,806,446</u>

<u>Revenues</u>	
Other Local Revenues	\$99,038
Rent subsidy	\$526,325
Social Security subsidy	-\$38,200
PSERS subsidy	-\$158,797
Title II	-\$7,704
IDEA	\$63,854
MA Direct Services/Time Study	\$19,550
Other Federal Revenue	\$11,085
Total Revenues	<u>\$515,151</u>

<u>Budget Gap</u>	
Change in Budget Gap	-\$2,311,575

<u>Fund Balance Analysis</u>	
Decrease in Beginning Unassigned Fund Balance	-\$10,022
2015-16 Use Unassigned Fund Balance	<u>\$10,022</u>
Increase (Decrease) in Ending Fund Balance 6/30/15	<u><u>\$0</u></u>

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 November 2014

<u>Expenses</u>	
Teacher Salaries	-\$351,548
Change in Average Teacher Salary	
Projected Teacher Salary- October	\$67,637
Actual Teacher Salary	\$67,352
Decrease due to change in ave. salary	-\$285
Number of Teachers	917.50
Increase in teacher attrition	-\$261,488
Reclass Staff Aides to Contracted Aides (net of state subsidy decrease)	-\$67,648
Benefits	-\$1,000,000
Increase in Federal Program Expenses:	
Admin Salaries	\$5,000
Teacher Salaries- three new positions	\$194,000
Other	\$24,200
Total	\$223,200
Decrease in variable rate debt service payments	-\$200,000
Total Expenses	-\$1,657,484

<u>Revenues</u>	
Transfer Tax	\$200,000
Federal Program Revenue	\$358,840
State subsidy decrease- Staff Aides to Contracted Aides	-\$67,648
Total Revenues	\$491,192

<u>Fund Balance Analysis</u>	
Increase Designation for HC Stabilization Fund	\$1,000,000
Increase to Unassigned Fund Balance November 2014	\$1,148,676
Increase (Decrease) in Ending Fund Balance 6/30/15	\$2,148,676

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 November 2014

<u>Expenses</u>	
Teacher Salaries	-\$671,448
Reclass Staff Aides to Contracted Aides (net of state subsidy decrease)	-\$80,025
Increase in Salary for .2 net additional positions	\$27,984
Increase in Benefits for net additional positions	\$9,372
Increase in Federal Program Expenses:	
Admin Salaries	\$5,000
Teacher Salaries- three new positions	\$194,000
Other	\$24,200
Total	\$223,200
Decrease PPA Budget	-\$79,098
Future borrowing debt service	-\$120,048
Total Expenses	-\$690,063

<u>Revenues</u>	
Transfer Tax	\$200,000
Federal Program Revenue	\$358,840
State subsidy decrease- Staff Aides to Contracted Aides	-\$80,025
Increase teacher subsidies	\$4,685
Total Revenues	\$483,500

<u>Fund Balance Analysis</u>	
Increase in Beginning Designation for HC Stabilization Fund	\$1,000,000
Increase in Beginning Unassigned Fund Balance	\$1,148,676
Increase to Unassigned Fund Balance November 2014	\$1,173,563
Increase (Decrease) in Ending Fund Balance 6/30/15	\$3,322,239

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 October 2014

<u>Expenses</u>	
Professional Services	\$44,046
Total Expenses	\$44,046

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Decrease to Designation for Healthcare Stabilization Fund	
Increase to Designation for Future Millage Increases	
Increase to Designation for Athletic Funds	
Decrease to Unassigned Fund Balance October 2014	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/14	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 October 2014

<u>Expenses</u>	
Debt Refunding- Debt Service Payments	-\$3,707,528
Contribution to Fund 22	\$3,437,052
Total Expenses	-\$270,476

<u>Revenues</u>	
Debt Refunding- Rental Subsidy	-\$270,476
Total Revenues	-\$270,476

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	
Increase (Decrease) in Beginning Designation for Future Millage Increases	
Increase (Decrease) to Beginning Designation for Athletic Funds	
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 October 2014

<u>Expenses</u>	
Debt Refunding- Debt Service Payments	-\$3,880,738
Contribution to Fund 22	\$3,586,395
Total Expenses	-\$294,343

<u>Revenues</u>	
Debt Refunding- Rental Subsidy	-\$294,343
Total Revenues	-\$294,343

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	
Increase (Decrease) in Beginning Designation for Future Millage Increases	
Increase (Decrease) to Beginning Designation for Athletic Funds	
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 September 2014

<u>Expenses</u>	
Professional Services	\$1,028
Other Services	-\$1,021
Supplies	\$29
Other Objects	\$85,625
Dues & Fees- Athletics	-\$257
Property	\$17,755
Total Expenses	<u>\$103,159</u>

<u>Revenues</u>	
Federal Revenues	-\$368
Total Revenues	<u>-\$368</u>

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Decrease to Designation for Healthcare Stabilization Fund	-\$159,100
Increase to Designation for Future Millage Increases	\$159,100
Increase to Designation for Athletic Funds	\$17,082
Decrease to Unassigned Fund Balance September 2014	-\$120,609
Increase (Decrease) in Ending Fund Balance 6/30/14	<u><u>-\$103,527</u></u>

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 September 2014

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$67,838
Actual teacher salary	\$67,637
Decrease due to change in avg. salary	-\$201
Number of Teachers	917.50
Increase in teacher attrition	-\$184,418
Decrease in vacancy attrition	\$184,418
Total Expenses	\$0

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	-\$159,100
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$159,100
Increase (Decrease) to Beginning Designation for Athletic Funds	\$17,082
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$120,609
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$103,527

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 August 2014

<u>Expenses</u>	
Salaries	-\$273,989
Healthcare	-\$235,108
Other benefits	-\$808,627
Professional services	\$127,590
Purchased property services	-\$425,334
Other services	-\$700,139
Supplies	-\$232,074
Other	-\$124,556
Property	-\$162,198
Debt service	-\$2,875
Contribution to Cap Reserve	\$50,416
Total Expenses	-\$2,786,894

<u>Revenues</u>	
Real Estate Tax	\$573,168
Earned Income Tax	\$55,970
Real Estate Transfer Tax	\$224,435
Delinquent Taxes	-\$142,895
Investment Earnings	-\$103,330
Other Local Revenues	-\$390,689
Student Subsidies	\$391,608
Teacher Subsidies	-\$285,131
Federal Revenues	\$106,334
Total Revenues	\$429,470

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for Healthcare Stabilization Fund	\$394,200
Increase to Designation for Future Millage Increases	\$2,822,164
Increase (Decrease) to Unassigned Fund Balance August 2014	\$0
Increase (Decrease) in Ending Fund Balance 6/30/14	\$3,216,364

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 August 2014

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
State Subsidies	\$202,547
Total Revenues	\$202,547

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	\$394,200
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$2,822,164
Increase (Decrease) to Undesignated Fund Balance August 2014	\$202,547
Increase (Decrease) in Ending Fund Balance 6/30/15	\$3,418,911

West Chester Area School District
Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$842,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%
2013-14	\$7,603,129	\$0	0.0%	628,778	(\$9,148)	-1.4%
10 YEAR AVERAGE		\$50,988	0.7%		\$20,574	4.2%
5 YEAR AVERAGE		\$496	0.0%		(\$2,657)	-0.4%
3 YEAR AVERAGE		(\$8,660)	-0.1%		(\$2,939)	-0.5%

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
2018-19	1,670,223	35,000	2.10%	2017-18	8,533	-	0.00%
Average increase			0.97%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	635,214	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	636,464	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	637,714	1,250	0.20%
2018-19	6,107,906	15,000	0.25%	2018-19	638,964	1,250	0.20%
Average increase			0.23%	Average increase			0.04%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
2018-19	65,000	-	0.00%	2018-19	-	-	-
Average increase			-2.09%	Average increase			-
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,693,129	50,000	0.65%	2015-16	643,747	1,250	0.19%
2016-17	7,743,129	50,000	0.65%	2016-17	644,997	1,250	0.19%
2017-18	7,793,129	50,000	0.64%	2017-18	646,247	1,250	0.19%
2018-19	7,843,129	50,000	0.64%	2018-19	647,497	1,250	0.19%
Average increase			0.37%	Average increase			0.11%

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model				
2					
3					
4					
5	<u>Local</u>				
		2015-16	2016-17	2017-18	2018-19
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>				
		2015-16	2016-17	2017-18	2018-19
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,287,535	\$ 1,135,216	\$ 1,049,988	\$ 1,034,736
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>				
		2015-16	2016-17	2017-18	2018-19
26	Title I	\$ 818,846	\$ 818,846	\$ 818,846	\$ 818,846
27	Title II	\$ 277,596	\$ 277,596	\$ 277,596	\$ 277,596
28	IDEA	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754
29	Medical Access	\$ 272,050	\$ 272,050	\$ 272,050	\$ 272,050
30	Other	\$ 107,785	\$ 107,785	\$ 107,785	\$ 107,785
31					
32	<u>Other</u>				
		2015-16	2016-17	2017-18	2018-19
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District Budget Forecast Model Key Expense Assumptions

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6					Enrollment Assumptions		
7			2014-15	2015-16	2016-17	2017-18	2018-19
8	KG		663	583	622	564	582
9	1st to 5th Grade		4,363	4,304	4,189	4,091	3,933
10	Grades 6-8		2,790	2,822	2,862	2,842	2,815
11	Grades 9-12		3,808	3,799	3,758	3,784	3,869
12	Total		11,624	11,508	11,431	11,281	11,199
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	Staff Change / Student Enrollment		0.00	(1.30)	0.00	0.00	0.00
16							
17							
18	Headcount Changes (non-enrollment)						
19				2015-16	2016-17	2017-18	2018-19
20	Administration			0	0	0	0
21	Teachers*			0	0	0	0
22	Non-Bargaining			0	0	0	0
23	Support Staff			0	0	0	0
24	Crafts/Trades			0	0	0	0
25	* Non-Enrollment Headcount Changes						
26							
27							
28	Salary Increases (based on Act 1 Index)						
29				2015-16	2016-17	2017-18	2018-19
30	Administration			1.90%	2.40%	2.60%	2.80%
31	Teachers			2.93%	3.82%	2.60%	2.80%
32	Non-Bargaining			1.90%	2.40%	2.60%	2.80%
33	Support Staff			1.90%	2.40%	2.60%	2.80%
34	Crafts/Trades			1.90%	2.40%	2.60%	2.80%
35							
36	Miscellaneous						
37	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
38	Teacher Attrition (turnover)			1,023,000	700,000	700,000	700,000
39							
40							
41	Benefits - 200						
42				2015-16	2016-17	2017-18	2018-19
43	Medical			7.57%	7.57%	7.57%	7.57%
44	Dental			4.30%	4.30%	4.30%	4.30%
45	Vision			2.30%	2.30%	2.30%	2.30%
46	Prescription			6.50%	6.50%	6.50%	6.50%
47	Social Security			7.65%	7.65%	7.65%	7.65%
48	PSERS			25.84%	29.27%	30.25%	31.28%
49	Tuition- Teachers			\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year
50	Tuition- Non Teachers			5.00%	5.00%	5.00%	5.00%
51	Life & Disability			0.00%	0.00%	0.00%	0.00%
52	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
53							
54	Monthly Board Premium Costs						
55	Medical			\$1,138.99	\$1,225.21	\$1,317.96	\$1,417.73
56	Dental			\$143.59	\$149.76	\$156.20	\$162.92
57	Vision			\$18.75	\$19.19	\$19.63	\$20.08
58	Prescription			\$352.27	\$375.16	\$399.55	\$425.52
59	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
60							
61	Assumes increases in salary related benefits proportional to salary increases						

West Chester Area School District
Budget Forecast Model
Key Expense Assumptions

	A	B	C	D	E	F	G
62							
63							
64							
65	<u>Professional and Technical Services - 300</u>			% Increase Assumptions			
66				2015-16	2016-17	2017-18	2018-19
67		Special Education Services		5.00%	5.00%	5.00%	5.00%
68		Other categories		3.00%	3.00%	3.00%	3.00%
69							
70							
71	<u>Purchased Property Services - 400</u>			% Increase Assumptions			
72				2015-16	2016-17	2017-18	2018-19
73		Electricity		3.00%	3.00%	3.00%	3.00%
74		Trash Collection		3.00%	3.00%	3.00%	3.00%
75		Other categories		3.00%	3.00%	3.00%	3.00%
76							
77	<u>Other Purchased Services - 500</u>			% Increase Assumptions			
78				2015-16	2016-17	2017-18	2018-19
79		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
80		Insurances		5.00%	5.00%	5.00%	5.00%
81		Bussing		3.00%	3.00%	3.00%	3.00%
82		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
83		Other Categories		3.00%	3.00%	3.00%	3.00%
84		Charter School Enrollment		688.1	708.7	730.0	751.9
85		Charter School Tuition	\$	12,688.40	\$ 12,942.17	\$ 13,201.01	\$ 13,465.03
86		Cat Tuitions from CCIU	\$	2,741,563	\$ 3,072,211	\$ 3,413,162	\$ 3,794,754
87		CAT Tuition Per FTE	\$	20,398	\$ 20,827	\$ 21,264	\$ 21,689
88		CAT Enrollment (3YR Avg)		134.40	147.51	160.51	174.96
89							
90							
91	<u>Supplies - 600</u>			% Increase Assumptions			
92				2015-16	2016-17	2017-18	2018-19
93		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
94		Gas and Oil		3.00%	3.00%	3.00%	3.00%
95		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
96		Curriculum Proposal Amount		1,644,200	1,718,200	1,769,746	1,822,838
97							
98	<u>Property - 700</u>			% Increase Assumptions			
99				2015-16	2016-17	2017-18	2018-19
100		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
101		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
102	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
103							
104							
105	<u>800 Other Object Dues and Fees</u>			% Increase Assumptions			
106				2015-16	2016-17	2017-18	2018-19
107				3.00%	3.00%	3.00%	3.00%
108		Phase in General Fund Maint Projects		200,000	200,000	200,000	-

West Chester Area School District
Assumptions for Salaries

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Enrollment Changes						
KG	32		(80)	39	(58)	18
1st to 5th Grade	(55)		(59)	(115)	(98)	(158)
Grades 6-8	63		32	40	(20)	(27)
Grades 9-12	(44)		(9)	(41)	26	85
	(4)		(116)	(77)	(150)	(82)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		(1.30)	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		(1.30)	0.00	0.00	0.00

* Assume additional teaching staff to be hired at new hire average teacher salary

Additional Headcount Expenses	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Administrators						
Average New Hire Salary	\$110,255		\$114,500	\$117,248	\$120,296	\$123,665
Additional Headcount	-		1.00	-	-	-
Additional Salary Expense	\$0		\$114,500	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,867		\$51,407	\$52,819	\$53,630	\$54,572
Average Teacher Salary	\$67,838	\$67,352	\$69,498	\$70,579	\$71,651	\$72,894
Headcount Change (Enrollment)			(1.30)	0.00	0.00	0.00
Headcount Change (Curricular)	(3.80)		0.00	0.00	0.00	0.00
Change Salary Expense	(\$323,156)		(\$106,019)	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$60,737		\$61,891	\$63,376	\$65,024	\$66,845
Additional Headcount			1.00	0	0	0
Additional Salary Expense			\$25,500	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,791		\$24,243	\$24,825	\$25,470	\$26,183
Additional Headcount	-		1.00	0	0	0
Additional Salary Expense	\$0		\$39,006	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$37,980		\$38,702	\$39,630	\$40,661	\$41,799
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Teacher Staffing Changes Detail			2.93%	3.82%	2.60%	2.80%
Salary before Attrition	63,939,093		64,174,547	65,455,913	66,439,566	67,580,274
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,120,000		1,023,000	700,000	700,000	700,000
Increase with Attrition	62,069,093	61,456,057	62,401,547	64,005,913	64,989,566	66,130,274
Increase with Attrition			1.06%	2.75%	1.54%	1.76%
Staffing changes	(323,156)	(129,156)	(106,019)	-	-	-
Teacher Salary (with attrition & staffing changes)	61,745,937	61,326,901	62,295,528	64,005,913	64,989,566	66,130,274
Increase with Attrition & Staffing Changes			1.58%	2.75%	1.54%	1.76%

TOTAL SALARY EXPENSE						
	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Budget	Actual	Forecast	Forecast	Forecast	Forecast
Admin Staff	7,371,836	7,376,836	7,493,410	7,790,500	7,993,053	8,216,858
Admin Additions	-	-	114,500	-	-	-
Total Administration Salaries	7,371,836	7,376,836	7,607,910	7,790,500	7,993,053	8,216,858
Teacher Staff Salaries	62,069,093	61,456,057	62,401,547	64,005,913	64,989,566	66,130,274
Extra Duty Pymnts (123)	1,091,692	1,091,692	1,066,925	1,096,218	1,113,065	1,132,602
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	407,684	407,684	344,965	398,562	398,562	398,562
Severance Pymnts (127)	407,000	407,000	407,000	418,174	424,601	432,053
Supplemental Contracts (135)	2,083,649	2,083,649	2,032,069	2,039,934	2,039,934	2,039,934
Staffing Changes	(323,156)	(129,156)	(106,019)	-	-	-
Total Teaching Salaries	65,925,962	65,506,926	66,336,487	68,148,801	69,155,728	70,323,426
Reg Salaries (141)	3,093,707	3,093,707	3,644,124	3,731,583	3,828,604	3,935,805
Overtime (143)	-	-	-	-	-	-
Technical	3,093,707	3,093,707	3,644,124	3,731,583	3,828,604	3,935,805
Reg Salaries (151)	2,633,491	2,633,491	2,702,553	2,767,414	2,839,367	2,918,869
Temporary salaries (152)	90,200	90,200	90,400	92,570	94,976	97,636
Overtime (153)	67,750	67,750	74,900	76,698	78,692	80,895
Aides (154),(155)	3,312,389	2,846,656	3,100,731	3,175,149	3,257,702	3,348,918
Technology Aides (158)	276,522	276,522	293,695	300,744	308,563	317,203
Office Clerical	6,380,352	5,914,619	6,262,279	6,412,574	6,579,301	6,763,521
Reg Salaries Oper & Maint(161)	5,133,206	5,133,206	4,767,169	4,881,581	5,008,502	5,148,740
Temporary salaries (162)	244,000	244,000	140,000	143,360	147,087	151,206
Overtime (163)	222,200	222,200	188,295	192,814	197,827	203,366
Reg Salaries Technology (168)	626,981	626,981	605,987	620,531	636,664	654,491
Crafts and Trades	6,226,387	6,226,387	5,701,451	5,838,286	5,990,081	6,157,803
Total Salary Expense	88,998,244	88,118,475	89,552,250	91,921,743	93,546,767	95,397,413
% Increase		-0.99%	1.63%	2.65%	1.77%	1.98%

Positions	Func	Acct	Prog	2014-15 Actual					2015 -16 Budget					Addition/Reductions to 2015-16 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
School Administration																		
Superintendent	2360	111	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Secondary Director of Education	2360	111	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Elementary Director of Education	2360	111	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	31.00	10.00	9.00	12.00	-	31.00	-	-	-	-	
Technology Director	2818	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Human Resources Director	2340	111	54	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Business Affairs Director/Asst. Director	2500	111	55	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	
Facilities & Operations Director	2610	111	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Pupil Services Director	2110	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
			Total	10.00	9.00	12.00	9.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-	-	-	
Special Education Supervisors	1200	111	21	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	
Gifted	1243	111	21A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pupil Services Supervisor	2110	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
ELL Supervisor	2260	111	02	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Language Arts Supervisor	2260	111	06	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
World Language Supervisor	2260	111	07	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Mathematics Supervisor	2260	111	15	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Science Supervisor	2260	111	19	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Social Studies Supervisor	2260	111	20	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Asst Supt of Curriculum and Instruction	2260	111	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Assessment Supervisor	2260	111	50E	-	-	-	-	-	-	-	-	1.00	1.00	-	-	1.00	1.00	
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Program Director - Communications	2370	111	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IT Services Coordinator	2840	111	50Z	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Athletic Director	3200	111	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	
			Total	-	-	3.00	13.00	16.00	-	-	3.00	13.00	17.00	-	-	-	1.00	
			Management Total	10.00	9.00	15.00	22.00	56.00	10.00	9.00	15.00	22.00	57.00	-	-	-	1.00	
Full Day KG	1100	121	08F	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	
1/2 Day KG	1100	121	09	15.50	-	-	-	15.50	15.50	-	-	-	15.50	-	-	-	-	
1st Grade	1100	121	09	38.00	-	-	-	38.00	38.00	-	-	-	38.00	-	-	-	-	
2nd Grade	1100	121	09	37.00	-	-	-	37.00	36.00	-	-	-	36.00	(1.00)	-	-	(1.00)	
3rd Grade	1100	121	09	39.00	-	-	-	39.00	38.00	-	-	-	38.00	(1.00)	-	-	(1.00)	
4th Grade	1100	121	09	35.00	-	-	-	35.00	34.00	-	-	-	34.00	(1.00)	-	-	(1.00)	
5th Grade	1100	121	09	37.00	-	-	-	37.00	37.00	-	-	-	37.00	-	-	-	-	
Art	1100	121	01	9.50	7.10	6.60	-	23.20	9.50	7.10	6.60	-	23.20	-	-	-	-	
ESL	1100	121	02	11.00	3.40	3.20	-	17.60	11.00	3.40	3.20	-	17.60	-	-	-	-	
Engl/Lang Arts	1100	121	06	-	25.00	34.20	-	59.20	-	25.00	34.20	-	59.20	-	-	-	-	
World Language	1100	121	07	-	9.80	24.00	-	33.80	-	9.80	24.00	-	33.80	-	-	-	-	
Instructional Coaches	1100	121	09	10.00	-	-	-	10.00	10.00	-	-	-	10.00	-	-	-	-	
Computer/Tech Ed	1100	121	10	-	4.96	-	-	4.96	-	4.96	-	-	4.96	-	-	-	-	
Health	1100	121	11 - 11A	-	10.23	9.26	-	19.49	-	10.23	9.26	-	19.49	-	-	-	-	
Math	1100	121	15	-	29.04	41.00	-	70.04	-	29.04	41.00	-	70.04	-	-	-	-	
Phys Ed	1100	121	17 - 17A	11.00	5.97	10.54	1.00	28.51	11.00	5.97	10.54	1.00	28.51	-	-	-	-	
Science	1100	121	19	-	23.20	42.40	-	65.60	-	23.20	42.40	-	65.60	-	-	-	-	
Social Studies	1100	121	20	-	21.40	38.80	-	60.20	-	21.40	38.80	-	60.20	-	-	-	-	
Reading Specialist/Teacher	1100	121	06A - 06B	22.10	15.00	5.00	-	42.10	22.10	15.00	5.00	-	42.10	-	-	-	-	
Music -Vocal	1100	121	16A	8.80	3.00	3.00	-	14.80	8.80	3.00	3.00	-	14.80	-	-	-	-	
Music -Instrumental	1100	121	16B	11.00	6.70	4.60	-	22.30	11.00	6.70	4.60	-	22.30	-	-	-	-	
TITLE 1 (federal prog) & FD KG	1190	121	35	7.50	-	-	-	7.50	7.50	-	-	-	7.50	-	-	-	-	
Teacher Attrition	1100	121		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			Total	297.40	164.80	222.60	1.00	685.80	294.40	164.80	222.60	1.00	682.80	(3.00)	-	-	-	(3.00)

Positions	Func	Acct	Prog	2014-15 Actual					2015 -16 Budget					Addition/Reductions to 2015-16 Budget					
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	
Fam and Cons Science	1340	121	12	-	7.10	4.80	-	11.90	-	7.10	4.80	-	11.90	-	-	-	-	-	
Industrial Arts	1350	121	13	-	7.40	3.00	-	10.40	-	7.40	3.00	-	10.40	-	-	-	-	-	
Business Education	1360	121	03	-	-	3.20	-	3.20	-	-	3.20	-	3.20	-	-	-	-	-	
Marketing	1320	121	04	-	-	1.80	-	1.80	-	-	1.80	-	1.80	-	-	-	-	-	
			Total	-	14.50	12.80	-	27.30	-	14.50	12.80	-	27.30	-	-	-	-	-	
Special Education Teachers																			
Special Education (general)	1200	121	21	-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-	
Autistic	1233	121	21C	6.50	3.17	3.50	-	13.17	6.50	3.17	3.50	-	13.17	-	-	-	-	-	
Emotional Support	1231	121	21C	2.50	0.83	4.00	-	7.33	2.50	0.83	4.00	-	7.33	-	-	-	-	-	
Life Skills	1211	121	21F	2.00	1.00	1.00	-	4.00	2.00	1.00	1.00	0.50	4.50	-	-	-	0.50	0.50	
Learn Supp/ Life Skills	1241	121	21F	24.50	17.00	20.50	-	62.00	24.50	17.00	20.50	-	62.00	-	-	-	-	-	
Mutiple Disabilities	1270	121	21J	1.00	-	-	-	1.00	1.00	-	-	1.00	2.00	-	-	-	1.00	1.00	
Transitional Living	1270	121	21J	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Speech & Language Therapist	1225	121	21	-	-	-	11.80	11.80	-	-	-	12.00	12.00	-	-	-	0.20	0.20	
Gifted Program Teachers	1243	121	21A	7.60	4.10	4.10	0.60	16.40	7.60	4.10	4.10	0.60	16.40	-	-	-	-	-	
			Total	44.10	26.10	33.10	18.40	121.70	44.10	26.10	33.10	20.10	123.40	-	-	-	1.70	1.70	
Guidance Counselors	2120	121	18B	10.00	9.00	19.00	-	38.00	10.00	9.00	19.00	-	38.00	-	-	-	-	-	
Certified Nurses (non-public)	2450	121	18D	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	1.00	13.80	6.80	3.00	3.00	1.00	13.80	-	-	-	-	-	
Psychologists	2140	121	18C	9.40	3.00	3.00	-	15.40	9.40	3.00	3.00	-	15.40	-	-	-	-	-	
Social Worker (ma)	2160	121	35	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Librarian	2250	121	14	10.00	3.00	3.00	-	16.00	10.00	3.00	3.00	-	16.00	-	-	-	-	-	
			Total	36.20	18.00	28.00	3.00	85.20	36.20	18.00	28.00	3.00	85.20	-	-	-	-	-	
Athletic Trainer	3200	121	30S	-	-	2.00	-	2.00	-	-	2.00	-	2.00	-	-	-	-	-	
Audio Visual	2220	121	14A	-	-	1.40	-	1.40	-	-	1.40	-	1.40	-	-	-	-	-	
Partnership in Education	2370	121	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			Total	-	-	3.40	-	3.40	-	-	3.40	-	3.40	-	-	-	-	-	
	*		Teacher Total	377.70	223.40	299.90	22.40	923.40	374.70	223.40	299.90	24.10	922.10	(3.00)	-	-	1.70	(1.30)	
Secretarial Staff - Central Office and School Administration																			
Sec to Superintendent	2360	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to the Ass't Superintendent	2260	151	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to the Prog Dir Professional Devel	2360	151	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to Elementary Dir of Education	2360	151	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00	-	25.00	10.00	6.00	9.00	-	25.00	-	-	-	-	-	
Sec to Technology Dir	2818	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec for Attendance/Child Acctg	2130	151	18A	-	3.00	3.00	-	6.00	-	3.00	3.00	-	6.00	-	-	-	-	-	
Sec for Guidance	2120	151	18B	-	-	6.00	-	6.00	-	-	6.00	-	6.00	-	-	-	-	-	
Sec to Facilities & Operations Dir	2610	151	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	
Sec to Curriculum Supv.	2260	151	50	-	-	-	1.48	1.48	-	-	-	1.48	1.48	-	-	-	-	-	
	1200	151	21	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	
Sec to Special Ed Dir/Supervisors	1200	151	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sec to Special Ed Dir/Supervisors	2100	151	18	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	
Sec. Director of Pupil Services	2100	151	18	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	
Sec to Instruct Technology Coordinator	2818	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to Gifted	1243	151	21A	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	
Sec to Medical Access	2850	151	35	-	-	-	0.05	0.05	-	-	-	0.05	0.05	-	-	-	-	-	
Sec to Assessment	2260	151	50E	-	-	-	0.97	0.97	-	-	-	0.97	0.97	-	-	-	-	-	
Sec to ELL Supervisor	1100	151	02	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-	
Sec to Athletic Director	3200	151	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-	

Positions	Func	Acct	Prog	2014-15 Actual					2015 -16 Budget					Addition/Reductions to 2015-16 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
			Secretarial Total	10.00	9.00	21.00	17.00	57.00	10.00	9.00	21.00	17.00	57.00	-	-	-	-	-
			Full Day KG	1100	154	08F	4.00	-	-	-	4.00	4.00	-	-	-	-	-	-
			ESL	1100	154	02	9.00	2.00	3.00	-	14.00	9.00	2.00	3.00	-	-	-	-
			Autistic	1233	154	21C	-	-	-	17.00	17.00	-	-	-	17.00	-	-	-
			Emotional Support	1231	154	21C	-	-	-	7.00	7.00	-	-	-	7.00	-	-	-
			Life Skills	1211	154	21F	-	-	-	8.00	8.00	-	-	-	8.00	-	-	-
			Learn Supp/ Life Skills	1241	154	21F	6.00	1.00	-	82.00	89.00	6.00	1.00	-	82.00	-	-	-
			Special Ed	1260	154	21H	-	-	-	-	-	-	-	-	-	-	-	-
			Special Ed Multi Hand Support	1270	154	21J	-	-	-	3.00	3.00	-	-	-	3.00	-	-	-
			Library Assistant	2250	154	14	5.00	3.00	2.00	-	10.00	5.00	3.00	2.00	-	-	-	-
			Security Greeter	2190	154	18	-	-	3.00	-	3.00	-	-	3.00	-	-	-	-
			Office Assistant (Dis)	2380	154	40	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
			Total				29.00	6.00	8.00	117.00	160.00	29.00	6.00	8.00	117.00	160.00	-	-
			Athletic Trainer- Non Teacher	3200	141	30S	-	-	1.00	-	1.00	-	-	1.00	-	-	-	-
			Total				-	-	1.00	-	1.00	-	-	1.00	-	-	-	-
			Case Workers	2160	141	18F	-	-	-	7.00	7.00	-	-	-	7.00	-	-	-
			RN-LPN (non-public)	2450	141	18D	-	-	-	3.00	3.00	-	-	-	3.00	-	-	-
			RN-LPN (District)	2440	141	18D	-	-	-	7.20	7.20	-	-	-	8.20	-	-	1.00
			Pupil Service Specialist	1200	141	21	-	-	-	0.60	0.60	-	-	-	0.60	-	-	-
			Pupil Service Specialist	1200	141	35	-	-	-	0.40	0.40	-	-	-	0.40	-	-	-
			Total				-	-	-	18.20	18.20	-	-	-	19.20	-	-	1.00
			Business Office (Professional)	2500	141	55	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-
			Business Office (Professional)	2330	141	55	-	-	-	-	-	-	-	-	-	-	-	-
			Business Office (Hourly Support)	2500	151	55	-	-	-	7.00	7.00	-	-	-	7.00	-	-	-
			Business Office (Hourly Support)	2330	151	55	-	-	-	-	-	-	-	-	-	-	-	-
			Total				-	-	-	12.00	12.00	-	-	-	12.00	-	-	-
			Communications Office (Professional)	2370	141	52	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Communications Office (Hourly Suppt)	2370	151	52	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Total				-	-	-	2.00	2.00	-	-	-	2.00	-	-	-
			Transportation Office (Professional)	2700	141	75	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Transportation Office (Hourly Support)	2700	151	75	-	-	-	0.50	0.50	-	-	-	0.50	-	-	-
			Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Transportation Office-NP (Hourly Suppt)	2750	151	75	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Total				-	-	-	3.50	3.50	-	-	-	3.50	-	-	-
			Human Resources Office (Professional)	2340	141	54	-	-	-	3.00	3.00	-	-	-	3.00	-	-	-
			HR Office (Hourly Support)	2340	151	54	-	-	-	1.00	1.00	-	-	-	2.00	-	-	1.00
			Total				-	-	-	4.00	4.00	-	-	-	5.00	-	-	1.00
			Technology Office (Hourly Support)	2840	151	50Z	-	-	-	3.00	3.00	-	-	-	3.00	-	-	-
			Technology Office (Professional)	2818	141	10	-	-	-	1.00	1.00	-	-	-	1.00	-	-	-
			Technology Office (Hourly Support)	2818	168	10	-	-	-	11.00	11.00	-	-	-	11.00	-	-	-
			Technology Associate	1100	158	10	-	-	-	16.00	16.00	-	-	-	16.00	-	-	-
			Total				-	-	-	31.00	31.00	-	-	-	31.00	-	-	-

Positions	Func	Acct	Prog	2014-15 Actual					2015 -16 Budget					Addition/Reductions to 2015-16 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Head Custodians/ Supervisors/Quality Control	2610	141	71A	10.00	3.00	3.00	6.00	22.00	10.00	3.00	3.00	6.00	22.00	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	26.50	17.00	29.50	5.00	78.00	26.50	17.00	29.50	5.00	78.00	-	-	-	-	-
Security (Hourly Support)	2620	161	71L	-	-	-	1.40	1.40	-	-	-	1.40	1.40	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-
Operations (Professional)	2610	141	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Facilities Apprentice	2620	161	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Automotive Pool	2620	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Grounds Supervisor / Athletic Turf Coordinator	2620	141	70F	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Gounds/Warehouse (Hourly Support)	2620	161	70F	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				36.50	20.00	32.50	40.40	129.40	36.50	20.00	32.50	40.40	129.40	-	-	-	-	-
Support Staff Total				75.50	35.00	61.50	245.10	418.10	75.50	35.00	61.50	247.10	420.10	-	-	-	2.00	2.00
Grand Total				463.20	267.40	376.40	289.50	1,397.50	460.20	267.40	376.40	293.20	1,399.20	(3.00)	-	-	3.70	1.70

NOTES:

* 2014-15 actual teacher headcount includes three additional teachers corresponding with an increase in Title I funds.

Gross Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	17,768,210	18,152,956	17,870,398	18,599,281	20,007,246	21,521,795	23,150,995
Dental	1,108,482	1,378,645	1,237,911	1,291,141	1,346,660	1,404,566	1,464,963
Vision	113,067	151,610	150,180	153,634	157,168	160,782	164,480
Prescription	4,060,614	4,323,401	4,207,611	4,481,106	4,772,378	5,082,583	5,412,950
Social Security	6,322,016	6,849,560	6,789,210	6,814,022	7,032,013	7,156,328	7,297,902
Retirement	14,359,550	19,159,325	18,991,777	22,956,733	26,905,494	28,297,897	29,840,311
Tuition	609,960	596,500	596,500	600,000	605,000	610,250	615,763
Life & Disability	307,037	430,952	430,952	438,678	450,285	458,246	467,311
W/C, Unemp & Other	800,644	719,748	716,707	726,370	733,053	739,797	746,603
Total Benefit Expense	<u>45,449,580</u>	<u>51,762,697</u>	<u>50,991,246</u>	<u>56,060,965</u>	<u>62,009,297</u>	<u>65,432,243</u>	<u>69,161,278</u>
% Increase			12.19%	8.30%	10.61%	5.52%	5.70%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,899,763	3,059,372	3,639,372	3,290,966	3,792,086	4,079,147	4,387,938
Dental	63,374	69,105	69,105	72,076	75,175	78,408	81,780
Vision	7,086	9,310	9,310	9,524	9,743	9,967	10,196
Prescription	165,027	167,372	167,372	178,251	189,837	202,176	215,318
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	94,292	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	<u>3,229,542</u>	<u>3,422,010</u>	<u>4,002,010</u>	<u>3,667,669</u>	<u>4,183,693</u>	<u>4,486,550</u>	<u>4,812,084</u>

Change in Staff Benefit Cost							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)	-	(3.8)	2.96	1.70	-	-	-
Change in Staff (salary)	-	(323,156)	-	72,987	-	-	-
Medical	-	(82,558)	-	-	-	-	-
Dental	-	(10,734)	-	-	-	-	-
Vision	-	(1,430)	-	-	-	-	-
Prescription	-	(25,790)	-	-	-	-	-
Social Security	-	(24,721)	-	5,585	-	-	-
Retirement	-	(67,881)	-	18,861	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	-	-	-	-	-	-
W/C, Unemp & Other	-	(3,041)	-	-	-	-	-
Total Benefit Expense	<u>-</u>	<u>(216,155)</u>	<u>-</u>	<u>24,445</u>	<u>-</u>	<u>-</u>	<u>-</u>
% Increase							

Net Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	14,868,447	15,011,026	14,231,026	15,308,314	16,215,160	17,442,648	18,763,056
Dental	1,045,108	1,298,806	1,168,806	1,219,065	1,271,484	1,326,158	1,383,183
Vision	105,981	140,871	140,870	144,110	147,425	150,816	154,284
Prescription	3,895,587	4,130,239	4,040,239	4,302,855	4,582,541	4,880,406	5,197,633
Social Security	6,322,016	6,824,839	6,789,210	6,819,607	7,032,013	7,156,328	7,297,902
Retirement	14,359,550	19,091,444	18,991,777	22,975,594	26,905,494	28,297,897	29,840,311
Tuition	609,960	596,500	596,500	600,000	605,000	610,250	615,763
Life & Disability	212,745	314,100	314,100	321,826	333,433	341,394	350,459
W/C, Unemp & Other	800,644	716,707	716,707	726,370	733,053	739,797	746,603
Total Benefit Expense	<u>42,220,038</u>	<u>48,124,532</u>	<u>46,989,236</u>	<u>52,417,741</u>	<u>57,825,604</u>	<u>60,945,693</u>	<u>64,349,194</u>
% Increase			11.30%	8.92%	10.32%	5.40%	5.58%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume Inflationary increase as follows:

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
	\$359,560	\$340,063	\$340,063	\$ 434,516	\$ 447,551	\$ 460,978	\$ 474,807

DUES/FEES - Athletic Fund

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	\$113,653	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$2,298,723	\$866,500	\$4,303,552	\$4,364,281	\$88,577		
G/F Contribution to Cap Reserve	\$1,329,424	\$3,140,600	\$3,050,600	\$3,076,193	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$953,100	\$1,181,700	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216	\$1,974,732
	\$4,581,247	\$5,188,800	\$8,535,852	\$8,857,625	\$4,255,777	\$4,417,216	\$4,474,732

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

PRINCIPAL AT 7/1/06	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
1/06 \$35,000,000 GOB 2008	\$ 1,405,438	\$ 5,000										
11/00 \$10,043,000 DVRA	\$ 45,269	\$ 1,185,000										
1/06 \$100,810,000 GOB 2006A	\$ 1,368,200	\$ 2,150,000	\$ 19,269	\$ 1,185,000	\$ 18,172	\$ 1,246,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/06 GOR 2006	\$ 793,188	\$ 1,555,000	\$ 793,188	\$ 1,555,000	\$ 730,988	\$ 1,620,000	\$ 666,188	\$ 1,685,000	\$ 594,575	\$ 1,755,000	\$ 519,988	\$ 1,830,000
11/06 GOR 2006A	\$ 1,566,923	\$ 155,000	\$ 1,566,923	\$ 155,000	\$ 1,560,723	\$ 160,000	\$ 1,554,323	\$ 165,000	\$ 1,548,218	\$ 170,000	\$ 1,541,843	\$ 180,000
2/10 GOR 2010	\$ 233,413	\$ 3,185,000	\$ 233,413	\$ 3,185,000	\$ 152,938	\$ 3,270,000	\$ 78,363	\$ 3,350,000	\$ 18,244	\$ 1,390,000	\$ -	\$ -
9/10 GOR 2010A	\$ 141,694	\$ 640,000	\$ 141,694	\$ 640,000	\$ 116,094	\$ 665,000	\$ 102,794	\$ 680,000	\$ 89,194	\$ 695,000	\$ 74,425	\$ 710,000
12/10 GOR 2010AA	\$ 864,275	\$ 2,300,000	\$ 864,275	\$ 2,300,000	\$ 806,775	\$ 1,125,000	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,795,000	\$ 649,500	\$ 3,160,000
GOR 2011	\$ 230,451	\$ 505,000	\$ 230,451	\$ 505,000	\$ 220,351	\$ 515,000	\$ 208,764	\$ 525,000	\$ 198,284	\$ 540,000	\$ 187,464	\$ 545,000
7/2012 GOR 2012AA	\$ 1,806,250	\$ 110,000	\$ 1,806,250	\$ 110,000	\$ 1,804,050	\$ 115,000	\$ 1,801,750	\$ 115,000	\$ 1,799,450	\$ 7,835,000	\$ 1,407,700	\$ 8,295,000
GOB 2014 A	\$ 1,366,765	\$ 5,000	\$ 1,366,765	\$ 5,000	\$ 1,366,750	\$ 5,000	\$ 1,366,725	\$ 4,485,000	\$ 1,299,450	\$ 5,000	\$ 1,299,350	\$ 5,000
GOB 2014 AA			\$1,221,110	\$0	\$2,220,200	\$355,000	\$2,213,100	\$270,000	\$2,205,000	\$270,000	\$2,196,900	\$280,000
TOTAL	\$9,821,866	\$11,795,000	\$8,243,338	\$9,640,000	\$8,997,041	\$ 9,076,000	\$8,770,657	\$13,785,000	\$8,455,745	\$14,455,000	\$7,877,170	\$15,005,000

Total ACT 1 eligible Debt		\$21,616,866		\$17,883,338		\$18,073,041		\$22,555,657		\$22,910,745		\$22,882,170
Increase in ACT 1 eligible debt						\$189,703		\$4,482,616		\$355,088		(\$28,575)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
Elementary Debt												
10/09 \$10,000,000 Emmaus 2009	\$ 264,689	\$ 5,000	\$ 90,689	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,467	\$ 5,000	\$ 398,267	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -
2013 \$10,000,000 GOB	\$ 146,850	\$ 1,975,000	\$ 146,850	\$ 1,975,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 765,000	\$ 65,700	\$ 795,000	\$ 41,650	\$ 815,000
\$12,000,000 GOB 2014	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -
9/2015 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 307,199	\$ -	\$ 435,400	\$ 5,000	\$ 435,282	\$ 5,000	\$ 435,153	\$ 5,000
11/2016 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,480	\$ -	\$ 438,829	\$ -	\$ 438,829	\$ 5,000
11/2017 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,121	\$ -	\$ 438,163	\$ -
12/2018 \$4,800,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,408	\$ -
Total Elementary Debt	\$ 1,531,102	\$ 1,980,000	\$ 1,357,102	\$ 1,980,000	\$ 1,941,554	\$ 750,000	\$ 2,283,385	\$ 775,000	\$ 2,694,162	\$ 805,000	\$ 2,966,232	\$ 830,000

Total New Debt	\$ 1,531,102	\$ 1,980,000	\$ 1,357,102	\$ 1,980,000	\$ 1,941,554	\$ 750,000	\$ 2,283,385	\$ 775,000	\$ 2,694,162	\$ 805,000	\$ 2,966,232	\$ 830,000
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TOTAL DEBT SERVICE

YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
Total Debt Service	\$11,352,968	\$13,775,000	\$9,600,440	\$11,620,000	\$10,938,595	\$9,826,000	\$11,054,042	\$14,560,000	\$11,149,907	\$15,260,000	\$10,843,402	\$15,835,000
		\$25,127,968		\$21,220,440		\$20,764,595		\$25,614,042		\$26,409,907		\$26,678,402

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,751.0	1,740.1	1,198.3	93.4	78.0
Special Education	254.2	523.2	309.1	284.1	224.4
Debt Service	-	-	-	-	-
Total	2,005.1	2,263.3	1,507.4	377.5	302.4

<i>Index =</i>	2.10%	1.90%	2.40%	2.60%	2.80%	
Exception Calculations						
Grandfathered salaries (2011)		85,296,300	85,296,300	85,296,300	85,296,300	
Retirement		18,252,543	22,040,564	24,966,227	25,802,131	26,680,683
50%		9,126,272	11,020,282	12,483,114	12,901,065	13,340,341
7,204,846.00		9,126,272	11,020,282	12,483,114	12,901,065	13,340,341
State Share of Retirement for Fed. Funded Salaries		(19,142)				
Increase		1,902,284	1,913,152	1,462,832	417,952	439,276
Index		151,302	173,035	264,487	324,561	361,230
Total Exception		1,750,982	1,740,117	1,198,345	93,391	78,046
Special Education						
	2011-12	2012-13 AFR	2013-14 AFR Est (1.03)	2014-15 AFR Est (1.03)	2015-16 AFR Est (1.03)	2016-17 AFR Est. (1.03)
Expenses	33,183,861	34,235,785	35,262,858	36,320,744	37,410,366	38,532,677
Subsidy	5,146,899	5,355,882	5,311,051	5,341,002	5,341,002	5,341,002
Net Expenses	28,036,962	28,879,903	29,951,807	30,979,742	32,069,364	33,191,675
Net Increase		842,941	1,071,904	1,027,935	1,089,622	1,122,311
Index		588,776	548,718	718,843	805,473	897,942
Total Exception		254,165	523,186	309,092	284,149	224,369
ACT 1 Qualifying Debt Service		21,616,866	18,073,041	22,555,657	22,910,745	22,882,170
Grandfathered Increase						
Elem Master Plan (45%)			-	-	-	-
Debt Qualifying for Exception			-	-	-	-

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2011-12</u>	<u>ACTUAL</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>ACTUAL</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>PROJECTED</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 1,500,000	\$ 325,100	\$ 1,329,424	\$ 1,329,424	\$ 3,140,600	\$ 3,050,600	\$ 3,076,193	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Refunding Savings		2,996,695	1,440,210	1,917,307	866,500	4,303,552	4,364,281	88,577	-	-
Variable Rate Debt Savings		300,000		381,416						
Sale of Assets	9,929	4,327		26,540						
Interest Income	20,462	24,441	208,588	64,878	108,000	108,000	126,000	129,000	114,600	114,600
Total Revenues	\$ 1,530,390	\$ 3,650,563	\$ 2,978,222	\$ 3,719,564	\$ 4,115,100	\$ 7,462,152	\$ 7,566,474	\$ 2,717,577	\$ 2,614,600	\$ 2,614,600
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27				150,000	356,300	356,300				
Transfer to fund Technology Equipment										
Furniture and Fixtures		52,282	60,000	49,089	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,706,709	1,966,424	2,134,585	1,853,212	2,666,595	2,666,595	3,038,490	2,650,119	2,913,860	3,001,276
Facility and Other Projects		140,616	404,385	236,121						
Total Expenditures	\$ 1,706,709	\$ 2,159,322	\$ 2,598,969	\$ 2,288,422	\$ 3,082,895	\$ 3,082,895	\$ 3,098,490	\$ 2,710,119	\$ 2,973,860	\$ 3,061,276
Excess of Revenues over Expenditures	\$ (176,319)	\$ 1,491,241	\$ 379,253	\$ 1,431,143	\$ 1,032,205	\$ 4,379,257	\$ 4,467,984	\$ 7,458	\$ (359,260)	\$ (446,676)
Fund Balance at July 1	\$ 14,506,078	\$ 14,329,759	\$ 15,820,999	\$ 15,820,999	\$ 16,850,377	\$ 17,252,142	\$ 21,631,399	\$ 26,099,383	\$ 26,106,841	\$ 25,747,581
Fund Balance at June 30	\$ 14,329,759	\$ 15,820,999	\$ 16,200,252	\$ 17,252,142	\$ 17,882,582	\$ 21,631,399	\$ 26,099,383	\$ 26,106,841	\$ 25,747,581	\$ 25,300,905
Fund Balance for variable rate debt stabilization	250,000	550,000	550,000	931,416	881,000	931,416	931,416	931,416	931,416	931,416
Fund Balance for G/F projects	200,000	116,369	-	-	-	-	-	-	-	-
Fund Balance for Time and Attendance System	200,000	96,813	-	-	-	-	-	-	-	-
Fund Balance for refunding savings		2,996,695	4,436,905	4,914,002	5,780,502	9,217,554	13,581,835	13,670,412	13,670,412	13,670,412
Undesignated Fund Balance at June 30	\$ 13,679,759	\$ 12,061,122	\$ 11,213,347	\$ 11,406,724	\$ 11,221,080	\$ 11,482,429	\$ 11,586,133	\$ 11,505,014	\$ 11,145,753	\$ 10,699,077
FUND 27										
Revenues										
Contribution from General Fund		\$ 72,200	\$ 953,100	\$ 953,100	\$ 1,181,700	\$ 1,181,700	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732
Contribution from fund 22				\$ 150,000	\$ 356,300	\$ 356,300				
Expenditures										
Facilities Projects		\$ -	\$ 953,100	\$ 754,892	\$ 1,688,000	\$ 1,817,381	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732
Undesignated Fund Balance at July 1	\$ 72,200	\$ 72,200	\$ 420,408	\$ 270,408	\$ 141,027	\$ 141,027	\$ 141,027	\$ 141,027	\$ 141,027	\$ 141,027

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

	A	H	I	J	K	L	M	N	O	P	Q	R	S
	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19	
	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
1													
2													
3	Total Revenue	196,833	200,194	200,345	205,130	203,828	206,453	212,699	213,112	217,258	220,850	223,217	225,760
4	Current RE Taxes (0% rate incr.)	140,715	143,869	143,252	145,265	145,218	146,630	150,102	150,102	151,092	152,035	152,979	153,922
5	Revenue (Excl Current R.E.T.)	56,118	56,325	57,093	59,865	58,610	59,823	62,597	63,010	66,166	68,814	70,238	71,838
6	State (Other)	24,925	24,184	21,308	20,863	20,948	21,115	21,358	21,262	21,647	21,601	21,578	21,634
7	PSERS	2,143	2,511	3,688	5,232	7,254	7,197	9,546	9,496	11,488	13,453	14,149	14,920
8	Federal	4,090	4,718	4,119	4,059	2,839	2,662	2,359	2,718	2,692	2,692	2,692	2,692
9	Local (Excl. Current R.E.T.)	24,960	24,912	27,978	29,711	27,569	28,849	29,334	29,534	30,339	31,068	31,819	32,592
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	Expenses	192,701	193,804	193,431	198,134	208,409	205,474	219,213	217,285	226,205	236,898	245,000	253,102
13	Salaries	89,094	90,677	85,915	84,930	85,699	86,263	88,998	88,118	89,552	91,922	93,547	95,397
14	Benefits (without PSERS)	25,533	25,663	26,660	26,912	29,196	27,860	29,033	27,997	29,442	30,920	32,648	34,509
15	PSERS	4,231	5,068	7,346	10,374	14,509	14,360	19,091	18,992	22,976	26,905	28,298	29,840
16	Debt Service	24,437	21,237	23,773	21,896	24,465	23,654	25,128	21,220	20,765	25,614	26,410	26,678
17	Transfer to Capital Reserve	1,340	2,677	1,515	3,694	3,723	4,581	5,189	8,536	8,858	4,266	4,417	4,475
18	Other	48,065	48,482	48,321	50,328	50,818	48,756	51,774	52,421	54,613	57,281	59,680	62,202
19													
20	Net Gap calculation - No tax increase no exceptions												
21	Deficit									(8,948)	(16,048)	(21,782)	(27,342)
22	Change in Fund Balance									4,389	1,500	1,000	-
23	Cumulative Gap at No Incr. in R.E. Taxes									(4,559)	(14,548)	(20,782)	(27,342)
24	Prior Year Gap Reduction									-	4,559	14,548	20,782
25	Net Gap no Incr in R.E Taxes no Exceptions									(4,559)	(9,989)	(6,234)	(6,560)
26													
27													
28	Net Gap calculation - Act 1 Tax Increase - no exceptions												
29	Deficit									(8,948)	(16,048)	(21,782)	(27,342)
30	Change in Fund Balance									4,389	1,500	1,000	-
31	Cumulative Gap at No Incr. in R.E. Taxes									(4,559)	(14,548)	(20,782)	(27,342)
32	Act 1 Increase									2,893	3,649	3,977	4,310
33	Prior Year Tax Increase not included above									-	2,893	6,542	10,519
34	Cumulative Gap at Millage Index									(1,666)	(8,007)	(10,263)	(12,513)
35	Prior Year Gap elimination									-	1,666	8,007	10,263
36	Net Gap at Millage Index (no exceptions)									(1,666)	(6,341)	(2,257)	(2,250)
37													
38													
39	Net Gap calculation - Act 1 Tax Increase - with exceptions												
40	Deficit									(8,948)	(16,048)	(21,782)	(27,342)
41	Change in Fund Balance									4,389	1,500	1,000	-
42	Cumulative Gap at Millage Index									(4,559)	(14,548)	(20,782)	(27,342)
43	Act 1 Increase									2,893	3,649	3,977	4,310
44	Prior Year Tax Increase not included above									-	2,893	6,542	10,519
45	Cumulative Gap at Millage Index									(1,666)	(8,007)	(10,263)	(12,513)
46	Act 1 Exceptions									1,666	1,507	378	302
47	Add'l Revenue from Prior Year exception allowance									-	1,666	3,173	3,551
48	Cumulative Gap at Millage Index and Exceptions									(0)	(4,833)	(6,712)	(8,660)
49	Prior Year Gap elimination									-	0	4,833	6,712
50	Net Gap at Millage Index - with exceptions									(0)	(4,833)	(1,879)	(1,948)
51													
52													
53	Expenses % Increase												
54	Salaries	1.37%	1.78%	-5.25%			-4.87%		3.75%	1.63%	2.65%	1.77%	1.98%
55	Benefits (without PSERS)	1.46%	0.51%	3.50%			8.56%		4.03%	5.16%	5.02%	5.59%	5.70%
56	PSERS	2.92%	19.76%	44.95%			183.35%		83.08%	20.98%	17.10%	5.18%	5.45%
57	Debt Service	13.00%	-13.10%	11.94%			11.38%		-3.09%	-2.15%	23.35%	3.11%	1.02%
58	Other	-3.71%	0.87%	-0.33%			0.56%		4.16%	4.18%	4.88%	4.19%	4.23%
59													
60	Debt Service % of Budget	12.7%	11.0%	12.3%			11.5%		9.8%	9.2%	10.8%	10.8%	10.5%
61													
62	Act 1 Exceptions												
63	Health Care									2,263	1,507	378	302
64	PSERS									1,740	1,198	93	78
65	Special Ed									523	309	284	224
66	Debt Service									-	-	-	-
67													
68	Fund Balance												
69	Beginning Fund Balance	7,938	12,071	18,461	25,376		32,372		33,351	29,178	24,790	23,290	22,290
70	Transfer (to)/from Operating Budget	(4,133)	(6,390)	(6,915)	(6,996)		(979)		4,173	4,389	1,500	1,000	
71	Ending Fund Balance	12,071	18,461	25,376	32,372		33,351		29,178	24,790	23,290	22,290	22,290
72													
73	Fund Balance - Designation PSERS	1,200.0	1,200.0	3,700.0	5,000.0		4,500.0		2,117.0	2,117.0	2,117.0	-	-
74	Fund Balance - Designation - Health C	-	1,558.1	2,677.7	4,171.1		4,856.2		5,856.2	5,856.2	5,856.2	5,856.2	5,856.2
75	Fund Balance - Designation - Millage	-	-	3,349.2	6,830.5		5,951.3		2,981.2	-	-	-	-
76	Fund Balance - Designation - Athletic	75.6	95.5	124.2	102.7		119.8		119.8	119.8	119.8	119.8	119.8
77													
78	Year End Unassigned/Undesig. FB	10,795	15,607	15,525	16,268		17,924		18,104	16,697	15,197	16,314	16,314
79	% of Expenses	5.6%	8.1%	8.0%	8.2%		8.7%		8.3%	7.4%	6.4%	6.7%	6.4%
80													
81	Capital Reserves												
82	Beginning Fund Balance	14,642	13,811	14,506	14,330		15,821		17,252	21,631	26,099	26,107	25,748
83	Inflow	1,218	2,604	1,530	3,651		3,720		7,462	7,566	2,718	2,615	2,615
84	Outflow	2,048	1,909	1,707	2,159		2,288		3,083	3,098	2,710	2,974	3,061
85	Year-end Fund Balance	13,811	14,506	14,330	15,821		17,252		21,631	26,099	26,107	25,748	25,301
86	Year End Designated	-	-	650	3,760		5,845		10,149	14,513	14,602	14,602	14,602
87	Year End Unassigned/Undesig. FB	13,811	14,506	13,680	12,061		11,407		11,482	11,586	11,505	11,146	10,699
88													
89	Act 1 index Assumptions								2.1%	1.9%	2.4%	2.6%	2.8%